

# Media Coverage

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## Dr Stewart Washer is new CEO of Calzada

**Singapore, Nov 16, 2010:** Australian biotech company, Calzada has appointed Dr Stewart Washer as CEO. Dr Washer has 20 years of CEO and Board experience in the life sciences sector.

Dr Washer has been working over the past three years as Chairman or Director, with a number of life sciences companies. Prior to this, he was CEO of a number of successful biotech companies in Australia and New Zealand. He recently raised \$6.3 million in venture funds as Chairman for a private biotech company in Australia. Further, Dr Washer is a Senator at Murdoch University and a Director of AusBiotech, the industry body for biotechnology.

Calzada Chairman, Dr David Franklyn said "Calzada has progressed its technologies to a point where they are ready to be taken to the next stage of commercialization. Stewart is an experienced life sciences executive, with the skills required to lead Calzada into a successful future and communicate this effectively with investors."

With the appointment of Dr Washer as CEO, Executive Chairman of Calzada, Mr David Franklyn, will move to a non-executive role, after a short transition period.

Dr Washer said "I am excited to join Calzada as CEO and work with the team, to deliver value for shareholders. The key technologies in the company, NovoSorb biodegradable polymers and AOD9604 anti-obesity drug have significant potential value."