

Media Coverage

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Biotech Daily

Tuesday August 30, 2011

Daily news on ASX-listed biotechnology companies

- * ASX UP, BIOTECH EVEN: LBT UP 9%, OPTISCAN DOWN 8%
- * GI DYNAMICS IPO RAISES \$80m OF HOPED FOR \$95m
- * TWO WEEKS TO NOMINATE FOR \$7k AUSBIOTECH GSK STUDENT AWARD
- * UNIVERSAL BIOSENSORS, J&J'S LIFESCAN AMEND LICENCE
- * ELLEX REVENUE DOWN 9% TO \$43m, PROFIT TURNS TO \$700k LOSS
- * OPTISCAN REVENUE DOWN, CUTS COSTS, \$14k MAIDEN PROFIT
- * LICENCES, FEES RETURN IMUGENE TO \$416k PROFIT
- * IMPEDIMED REVENUE UP 10% TO \$4m, LOSS UP 30% TO \$15m
- * PROBIOMICS REVENUE UP 25% TO \$940k, LOSS DOWN 99% TO \$1k
- * BIOPROSPECT REVENUE UP 1162% TO \$499k, LOSS DOWN 2.5% TO \$3m
- * KARMELSONIX BECOMES ISONEA

[AUSBIOTECH, GLAXOSMITHKLINE](#)

Ausbiotech says nominations have opened for the Ausbiotech-Glaxosmithkline Student Excellence Awards and close in two weeks.

An Ausbiotech media release said that student researchers would compete for state and national titles for life science, biotechnology and bio-engineering students.

The deadline for submissions is September 12, 2011.

Ausbiotech chief executive officer Dr Anna Lavelle said the winners would "go on to become the contributors of tomorrow in innovation, both in Australia and around the world".

"These awards provide an important boost at the point of researchers' careers when they need it most," Dr Lavelle said.

Ausbiotech said the awards were open in each state and territory and the winners would be invited to compete for the national title at the Ausbiotech 2011 Conference in Adelaide October 16-19, 2011.

Ausbiotech said the national winner would receive a \$7,000 travel grant to be used to present their research at an international conference and the winner's principal supervisor would receive a \$2,000 research grant.

Winners of the state awards will receive payment for travel, accommodation and registration to the Ausbiotech conference.

Glaxosmithkline Australia's medical director Dr Camilla Chong said her company was

“committed to fostering scientific skills and nurturing ideas in the quest for new medicines to treat and prevent illness”.

Ausbiotech said that last year’s national winner, University of Adelaide student Natasha Rogers, won the award for her research into the facilitation of organ cell protection, following kidney transplantation surgery.

Ausbiotech said Ms Rogers’ research demonstrated the ability of curcumin, an extract of the spice turmeric, to protect kidney cells from organ damage from blood flow during surgery, called ischaemia-reperfusion injury.

For more information visit <http://www.ausbiotech.org/>.