

Media Release



Wednesday 28 October 2009
FOR IMMEDIATE RELEASE

AusBiotech recognises Acrux for company excellence in biotechnology at 2009 industry conference

Melbourne-based biotech Acrux was today recognised for its excellence within the Australian biotechnology sector, with CEO Richard Treagus accepting the AusBiotech – Roche 2009 Excellence Award for outstanding contribution to the biotechnology industry by a company at the AusBiotech 2009 conference this morning.

Acrux recently announced excellent trial results for their product Axiron, marking a resounding success for the company, its shareholders and more broadly for the Australian biotechnology sector.

Acrux's announcement of successful Phase III results for Axiron makes it one of a small number of Australian companies to have achieved this milestone. Axiron is in development as the first medicine of its kind to treat men with testosterone deficiency, and is applied to the underarm in a similar way to a deodorant.

"It is wonderful to see an Australian company and AusBiotech member leading in this way and proves that an Australian company has the capacity and capability to take a product to Phase III on its own," said Dr Anna Lavelle, CEO of AusBiotech.

AusBiotech is the national body for the biotechnology and life sciences industry, hosting AusBiotech 2009 – the premier Australasian biotechnology conference from 27 – 30 October in Melbourne.

-ENDS-

About AusBiotech

AusBiotech is Australia's voice on biotechnology, and represents more than 3,000 members, encompassing medicines, medical diagnostics and devices, agriculture, alternative fuels and climate change.

For additional event information visit the conference website at: <http://www.ausbiotech2009.com.au/>

Further information and interviews:

Lorraine Chiroiu, Media and Communications Manager

P: +61 3 9828 1414

M: +61 429 801 118

Email: lchiroiu@ausbiotech.org

Ellie Papathanasiou, Buchan Consulting

P: +61 3 9866 4722

M: +61 405 342 490

Email: epapathanasiou@bcg.com.au