

# Business in NSW

## News

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### **AusMedtech 2011 brings medical technology leaders to Sydney**

24/05/2011

Leaders from the medical devices and biotechnology sector attended the AusMedtech 2011 conference in Sydney on 23 and 24 May to discuss the industry's emerging markets and trends.

More than 230 people from 130 companies attended the conference which was organised by AusBiotech, a national industry group that represents members of the biotechnology, medical devices and diagnostics sector.

Deputy Premier and Minister for Trade and Investment Andrew Stoner opened the conference, which is sponsored by the NSW Government.

During the opening address Mr Stoner recognised the significant role the medical device industry plays in the State's economy, in addition to the obvious health care benefits. He also announced the NSW Government has secured hosting rights for, and will sponsor, AusMedtech in 2012.

NSW is home to 45 per cent of Australia's medical devices industry, more than three quarters of multinational pharmaceutical companies, and 27 per cent of core biotech companies.

In 2009-10, \$2.5 billion of medical devices, pharmaceuticals and medicinal products were exported from NSW.

Research and innovation by the sector helps to develop world-first medical technologies such as the ResMed sleep apnoea devices.

For more information on AusMedtech visit [www.ausmedtech.com.au](http://www.ausmedtech.com.au)